

REQUEST FOR QUALIFICATIONS
FOR
PRE-QUALIFIED LIST OF FINANCIAL ADVISORY FIRMS
FOR POOLED BOND ISSUANCES

QUESTION AND ANSWER

Below is the sole question received before 3:00pm on July 23, 2009, related to the above-referenced RFQ along with the answer.

Question: I note that your RFP has a 20 page limit, including attachments. We prepared a table to address item D-6. Because we do a lot of transactions, that table was 12 pages long at 8.5 pt. font. Does that mean that we must limit the balance of the proposal to 8 pages, or should we just list selected financings, or is there another approach you would suggest? One approach would be a shorter page limit, but excluding attachments.

Answer: You are correct in that Section VI. SUBMISSION REQUIREMENTS requires the length of a response be limited to no more than 20 pages.

Subsection D.6. within this section reads:

“Provide a listing of tax-exempt bond transactions in the past five years for which the Firm has served as financial advisor. Include, at a minimum, the name of the bond issue or other obligation, the name of the issuer, the sale date, the par amount of financing, the type of transaction (enterprise revenue bond, tax increment, general fund lease, assessment/special tax, etc.), and Section VI. – SUBMISSION REQUIREMENTS, Subsection E., staff who worked on each of the obligations listed).”

It should be noted that Subsection D. 6. does not specifically require a listing of ALL tax-exempt bond transactions in the past five years for which the firm has served as financial advisor. It is suggested that a response to Subsection D.6. should focus on the most recent and relevant financings in the event a comprehensive list of financings would result in the overall proposal exceeding the 20 page limit.